

Knox County Schools Capital Plan Justification

FY10

Line 1: Physical Plant Upgrades: Funds had previously been made available and the debt service paid for by County Commission. Last year, debt service payment reverted back to the Board. These projects are important in aiding in the maintenance of our facilities and helping reduce the timeline for deferred maintenance requirements. A list will be submitted identifying each project included.

Line 2: Roof/HVAC Upgrades: Like PPU's these projects have been instrumental in assisting in the maintenance of our existing facilities. The debt service for these projects has always been the responsibility of the Knox County Schools. A list will be submitted identifying each project included.

Line 3: BEP Growth: Placement of modular classroom buildings as an interim solution for system-wide BEP needs.

Line 4: Foundation Stabilization: Provides for the continued stabilization of building foundations that are experiencing settlement.

NOTE: This plan expends \$10,000,000 of the \$15,000,000 that has been included in the budget, thus offering savings through a reduction in the debt service payment or reserving funds that may provide an opportunity for matching funds if required to acquire federal funding for capital projects.